

Entering Next Phase of Market Leadership in Custom and Configurable Mixed-Signal ICs

- Building on a strong foundation of mixed-signal and power-efficient IC expertise
- Sharpening focus on fast-growing segments of IoT, mobile, automotive and computing & storage markets
- Dialog positioned for robust earnings and cash generation with visibility through 2022
- Significant financial flexibility to pursue growth strategy with a commitment to disciplined capital allocation
- Well positioned to create shareholder value over the long term

Proven Technological Leadership

#2 in Bluetooth® low energy	#1 in Rapid Charging	#1 in CMIC technologies
#2 in DECT (Audio & Voice)	15% market share in Power Management	#1 in LED Backlighting

Differentiated Mixed-Signal ICs

Power Management | Connectivity | Power Conversion | LED Backlighting | Charging | Configurable Mixed-Signal | Audio

30+ Years of Mixed-Signal Expertise with Proven Management Team

World-Class Power-Efficient IP

Rapid Design Cycle and World-Class Ramp to High-Volume Production



IoT



Automotive



Mobile



Computing & Storage

Highly Adaptable Technologies to Meet Customer Needs

Custom | Configurable | Programmable

Execution track record of delivering *highly complex, custom* mixed-signal devices for customers, including RapidCharge™ and Power Management ICs



Products integrate *configurability* and *programmability*, including GreenPak™ CMICs, Audio DSPs and Bluetooth® low energy SoCs

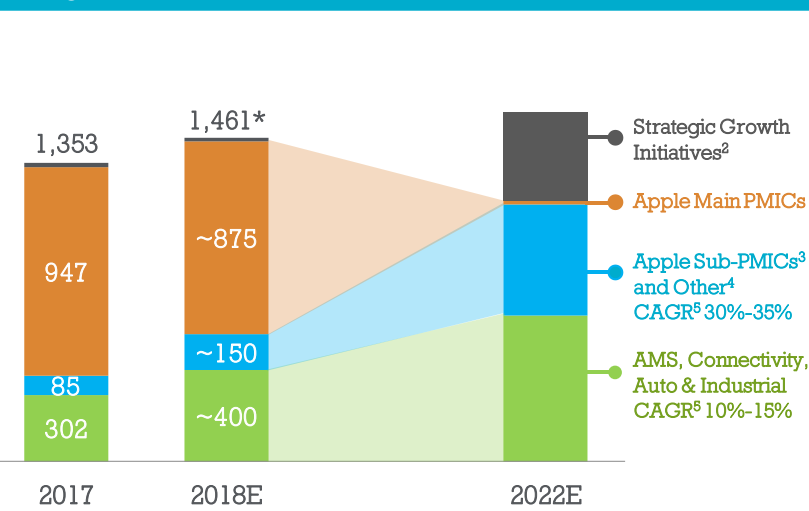
Custom Design Expertise

Established Relationships with Leading OEMs

Supply Chain Simplification

Reduced Time-to-Market

Long-Term Revenue Profile¹ (\$M)



Apple ~75% of Revenue

Apple 35-40% of Revenue

¹ Chart not drawn to scale.
² Includes inorganic growth and new projects forecasted to be awarded in 2019 and 2020.
³ Sub-PMICs include newly awarded contracts.
⁴ Other includes PMICs for Mac, accessories, audio subsystem and charging ICs.
⁵ Revenue CAGR from 2018E through 2022E based on company projections.

(*) At the mid-point of October Q4 2018 guidance

Long-Term Financial Model

Revenue growth (excluding licensed business) ¹	Mid-teens %	Multiple long-term growth drivers in target markets
Total Group Underlying Gross Margin	47% to 48%	Stable gross margin
Total Group Underlying R&D%	17% to 19%	Focused R&D investment in target markets
Total Group Underlying SG&A%	8% to 10%	Expanding global sales and distribution
Total Group Underlying Operating Margin	18% to 23%	Target margin expansion
Effective Tax Rate	19% to 20%	Gradual reduction

¹ Excluding revenue from products included in the Apple license agreement. Revenue from these products will gradually decline to an insignificant amount by 2022.