



AD HOC ANNOUNCEMENT ACCORDING TO SEC. 15 WPHG

DIALOG SEMICONDUCTOR REVISES DOWN ITS REVENUE OUTLOOK FOR Q4 2015

Revenue for Q4 2015 now anticipated to be in the range of \$390 million to \$400 million. Full year growth expected to be approximately 17%. Full year gross margin percentage growth guidance maintained.

London, UK, December 15, 2015 - [Dialog Semiconductor plc](#) (XETRA: [DLG](#)), a provider of highly integrated power management, AC/DC power conversion, solid state lighting and Bluetooth® Smart wireless technology, today revises down its revenue outlook for Q4 2015.

On 28 October 2015, Dialog indicated that it expected Q4 2015 revenue to be in a range of \$430 million to \$460 million. Due to weaker than anticipated demand in its Mobile Systems segment, Dialog now expects revenue in Q4 2015 to be in the range of \$390 million to \$400 million. At the mid-point, this will result in full year revenue of \$1,353 million, representing a 17% year-on-year growth.

We anticipate underlying gross margin percentage for the full year to be consistent with the level achieved year to date. This will result in significant gross margin percentage improvement for the full year 2015 over 2014.

The effect of the lower revenue in Q4 2015 is expected to be partially offset by rigorous control of operating expenses in the period.

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Note to editors

Dialog Semiconductor provides highly integrated standard (ASSP) and custom (ASIC) mixed-signal integrated circuits (ICs), optimised for smartphone, tablet, IoT, LED Solid State Lighting (SSL) and Smart Home applications. Dialog brings decades of experience to the rapid development of ICs while providing flexible and dynamic support, world-class innovation and the assurance of dealing with an established business partner. With world-class manufacturing partners, Dialog operates a fabless business model and is a socially responsible employer pursuing many programs to benefit the employees, community, other stakeholders and the environment we operate in.

Dialog's power saving technologies including DC-DC configurable system power management deliver high efficiency and enhance the consumer's user experience by extending battery lifetime and enabling faster charging of their portable devices. Its technology portfolio also includes audio, Bluetooth® Smart, Rapid Charge™ AC/DC power conversion and multi-touch.

Dialog Semiconductor plc is headquartered in London with a global sales, R&D and marketing organisation. In 2014, it had \$1.16 billion in revenue and was one of the fastest growing European public semiconductor companies. It currently has approximately 1,500 employees worldwide. The company is listed on the Frankfurt (FWB: DLG) stock exchange (Regulated Market, Prime Standard, ISIN GB0059822006) and is a member of the German TecDax index.

Forward Looking Statements

This press release contains "forward-looking statements" that reflect management's current views with respect to future events. The words "anticipate," "believe," "estimate", "expect," "intend," "may," "plan," "project" and "should" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, including, but not limited to: an economic downturn in the semiconductor and telecommunications markets; changes in currency exchange rates and interest rates, the timing of customer orders and manufacturing lead times, insufficient, excess or obsolete inventory, the impact of competing products and their pricing, political risks in the countries in which we operate or sale and supply constraints. If any of these or other risks and uncertainties occur (some of which are described under the heading "Risks and their management" in Dialog Semiconductor's most recent Annual Report) or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. We do not intend or assume any obligation to update any forward-looking statement which speaks only as of the date on which it is made, however, any subsequent statement will supersede any previous statement.